

What You Need To Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to another account or a line of credit, which may be less costly than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

► **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions without your consent.

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction. **If we do not authorize and pay an overdraft, your transaction will be returned or declined.**

► **What fees will I be charged if LA Marion State Bank pays my overdraft?**

Under our standard overdraft practices:

- \$29.95 Overdraft Item Fee – this fee is charged if you overdraw your account by \$50.00 or more;
- \$29.95 Returned Item Fee – this fee is charged if an item that is \$10.00 or more is returned as unpaid;
- \$10.95 Overdraft Item Fee – this fee is charged if you overdraw your account by less than \$50.00;
- \$5.95 Overdraft Item Fee – this fee is charged if you overdraw your account via a transaction less than \$10.00;
- \$5.95 Returned Item Fee – this fee is charged if the item returned is less than \$10.00.
- If multiple items overdraw your account on the same day, each item will be assessed an appropriate Overdraft Item Fee or a Returned Item Fee in accordance with the fee schedule above. All fees and charges will be included as part of the Overdraft Privilege limit amount. Your account may become overdrawn more than the Overdraft Privilege limit amount because of a fee.
- A \$6.00 per day Recurring Overdraft Fee is charged if your account remains overdrawn. This Recurring Overdraft Fee is charged in \$18.00 increments every 3 business days as long as your account remains overdrawn.

► **What if I want LA Marion State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (844) 266-5318, visit our website at www.MarionState.Bank, email us at ODP@MarionState.Bank, complete the form below and present it at a branch or mail it to: 345 Main St., Marion, LA 71260. You can revoke your authorization for Marion State Bank to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and the last 4 digits of your account number so that we can properly identify your account.

_____ **I do not** want LA Marion State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ **I want** LA Marion State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Signature: _____

Date: _____

Account Number: _____